Minutes of

2026 Annual Shareholders' Meeting

WUS PRINTED CIRCUIT CO., LTD.

(Translation)

Time: 9:00 a.m., Friday, June 12, 2026
Venue: No. 600-7, Jiachang Rd., Nanzi Dist., Kaohsiung City

Shareholders present : Total share represented by shareholders present 137,476,257 shares (including exercised by way of electronics transmission 64,688,443 shares) is 75.77% of total outstanding shares of WUS 181,434,477 shares excluding the shareholders who had no voting right stipulated.

Chairman: Hsu, Huan-Chung Reporter: Chen Chi-Nan

Directors present: 1. Directors: Hsu, Huan-Chung, Chen, Chih-Kang, Wu, Yueh-Chen, Lu, Shu-Fen

2. Independent Directors: Lai, Chien-Hung (Chairman of the Audit Committee)

The presented Directors are over one-half of 9 seats Directors.

Sit-in Members: CPA－Deloitte & Touche, Yu Hsiang Liu

Lawyer－LEE AND LI, Wen-Shwn Wu

1. Call the Meeting to order (The total shares represented by shareholders and proxy has exceeded the statutory shares, and the chairman announces the meeting in accordance with the Law)

2. Chairperson's Remarks: (To Be omitted)

3. Report Items

(1) 2025 Business Report (Attachments 1)

(2) Audit Committee's Review Report on the 2025 Financial Statements (Attachments 2)

(3) Report on the distribution of 2025 compensation for employees and directors of the Board.

4. Matters for Ratification

Proposal No. 1

Please ratify the Company's 2025 Business Report and Financial Statements.

(Proposed by the Board)

Explanation:

1. The company's 2025 Financial Statements have been audited and certified by Deloitte & Touche.
2. Please ratify the 2025 Business Report refer to page 8 to 9 of the Handbook (Attachments 1) and Financial Statements refer to page 11 to 33 of the Handbook (Attachments 3).

Resolution:

The voting results of this proposal are as follows:

The voting rights of shareholders present at the time of voting: 136,889,257 shares (including exercised by way of electronics transmission 64,688,443 shares)

Voting results	% of the total represented share present
Votes in favor: 120,399,407 shares (including exercised by way of electronics transmission 48,292,561 shares)	87.95%
Votes in against: 14,578 shares (including exercised by way of electronics transmission 14,578 shares)	0.01%
Votes abstained and votes invalid: 16,475,272 shares (including exercised by way of electronics transmission 16,381,304 shares)	12.04%

Voting Result: The number of votes in favor exceeded more than half of the total votes of shareholders present and hereby was approved as originally proposed.

Proposal No. 2

Please ratify the Company's 2025 proposal for earnings distribution.

(Proposed by the Board)

Explanation:

1. The Board of Directors has drafted the Company's 2025 proposal for profits distribution in accordance with the relevant regulations and Company's Article of Incorporation, please refer to page 34 of the Handbook (Attachments 4).
2. A total of NT$365,481,072 shall be distributed as dividends, i.e., NT$2 per share.
3. The cash dividends will be distributed to the nearest dollar, and amount less than one dollars will be rounded down. The aggregated amount of the fractional amounts will be credited to Other Revenue by the Company.
4. If at a later date there is a buyback of the Company's stock; transfer or cancellation of the Company's treasury stock or exercises of Employee Stock Option, which affects the dividend rate of the shareholders, the management will request the Shareholders' Meeting to authorize the board of the Directors to handle the situation and make adjustments accordingly.

5. Record date for dividend distribution: The board is authorized to set the date after it is approved at the shareholders meeting.

Resolution:

The voting results of this proposal are as follows:

The voting rights of shareholders present at the time of voting: 136,889,257 shares (including exercised by way of electronics transmission 64,688,443shares)

Voting results	% of the total represented share present
Votes in favor: 120,423,147 shares (including exercised by way of electronics transmission 48,316,301 shares)	87.97%
Votes in against: 17,869 shares (including exercised by way of electronics transmission 17,869 shares)	0.01%
Votes abstained and votes invalid: 16,448,241 shares (including exercised by way of electronics transmission 16,354,273 shares)	12.02%

Voting Result: The number of votes in favor exceeded more than half of the total votes of shareholders present and hereby was approved as originally proposed.

5. Elections

Proposal No. 1

The 18th Election of Directors. (Proposed by the Board)

Explanation:

1. The term of the present directors and Independent directors of the Company are originally set to expire on June 15th, 2026. Pursuant to a resolution of the Board of Directors dated March 24, 2026, the Company will conduct a full re-election of directors in conjunction with this annual shareholders' meeting.
2. According to Article 18 of the company's "Articles of Incorporation", the company has 5 to 9 directors, of which the number of independent directors is three, and the term of office is three years; the proposed election of 9 directors (including 3 independent directors) adopt Candidate nomination system, they are elected by the shareholder meeting from the list of candidates. The term of office shall commence on June 12, 2026 and end on June 11, 2029. The term of office for the original directors and independent directors shall end upon completion of the shareholders' meeting.
3. The list of candidates for directors (including independent directors) of the Company is as follows:

List of Candidates for the 18th Board of Directors (including Independent Directors) of WUS PRINTED CIRCUIT CO., LTD. Nominated by: Board of Directors

Title	Candidate Name	Education & Experience	Current Positions
Director	Kang Chung Lung Investment Co., Ltd. Hsu, Huan-Chung Shares held: 9,373,111	Cheng-Shiu Junior College of Technology WUS Printed Circuit Co., Ltd.— Chairman (representative)	WUS Printed Circuit Co., Ltd.— Chairman (representative) E-Kaung Industry Co., Ltd. — Chairman
Director	Jay Nan Hou Li Co., Ltd. Lu, Shu-Fen Shares held: 23,831,693	Tunghai University WUS Printed Circuit Co., Ltd.— Direcotr (representative)	WUS Printed Circuit Co., Ltd.— Direoctr (representative)
Director	Chen, Chih-Kang Shares held: 344,250	Cheng Kung University WUS Printed Circuit Co., Ltd.— Director WUS Printed Circuit Co., Ltd. — General Manager	WUS Printed Circuit Co., Ltd. — Director WUS Printed Circuit Co., Ltd.— General Manager
Director	Huang, Hsin-Chen Shares held: 0	Graduated from the College WUS Printed Circuit Co., Ltd. — Director WUS Printed Circuit (KUNSHAN) Co., Ltd. —Director	WUS Printed Circuit Co., Ltd.— Director
Director	Lin, Ming-Yen Shares held: 137,700	Chung Hsing University WUS Printed Circuit Co., Ltd.— Director WUS Printed Circuit (KUNSHAN) Co., Ltd. —Director	WUS Printed Circuit Co., Ltd. — Director WUS Printed Circuit (KUNSHAN) Co., Ltd. — Director
Director	Wu, Yueh-Chen Shares held: 1,156,680	Soochow University WUS Printed Circuit Co., Ltd., — Director	WUS Printed Circuit Co., Ltd.— Director
Independent Director	Tseng, Chung-Nan Shares held: 0	Cheng Kung University Vice President / CFO / Corporate Spokesperson, Cheng Mei Materials Technology Corporation Independent director of FineMat Applied Materials Co., Ltd. Remuneration Committee Member of WUS Printed Circuit Co., Ltd. Independent Director of Wave Power Technology Inc.	Remuneration Committee Member of WUS Printed Circuit Co., Ltd. Independent Director of Wave Power Technology Inc.

List of Candidates for the 18th Board of Directors (including Independent Directors) of WUS PRINTED CIRCUIT CO., LTD. Nominated by: Board of Directors			
Title	Candidate Name	Education & Experience	Current Positions
Independent Director	Su, Erh Lang Shares held: 0	Fu, Jen Catholic University Attorney at-Law, Suns Law Independent Director of Nang Kuang Pharmaceutical Co., Ltd. Independent Director of Bin Chuan Enterprise Co., Ltd. Independent Director of AURONA INDUSTRIES, INC Independent Director of JMC Electronics Co., Ltd.	Attorney at-Law, Suns Law Independent Independent Director of Bin Chuan Enterprise Co., Ltd. Independent Director of AURONA INDUSTRIES, INC Independent Director of JMC Electronics Co., Ltd.
Independent Director	Wang, The-Lin Shares held: 0	Graduated from the College Manager of Taiwan Delon Technology Co., Ltd. Director of Operations, Taiwan Delon Technology Co., Ltd. Vice General Manager, How Tsen Intl. Electronics Metal co., Ltd	None

Election outcome:

The list of directors elected are presented below:

Name	Votes Received
Kang Chung Lung Investment Co., Ltd. Hsu, Huan-Chung	123,561,820 shares (including exercised by way of electronics transmission 47,975,495 shares)
Jay Nan Hou Li Co., Ltd. Lu, Shu-Fen	119,390,189 shares (including exercised by way of electronics transmission 47,697,588 shares)
Chen, Chih-Kang	119,270,238 shares (including exercised by way of electronics transmission 47,577,637 shares)
Huang, Hsin-Chen	119,228,301 shares (including exercised by way of electronics transmission 47,485,700 shares)
Lin, Ming-Yen	119,176,855 shares (including exercised by way of electronics transmission 47,494,254 shares)
Wu, Yueh-Chen	118,546,993 shares (including exercised by way of electronics transmission 47,514,392 shares)

The list of Independent directors elected are presented below:

Name	Votes Received
Tseng, Chung-Nan	119,866,502 shares (including exercised by way of electronics transmission 47,559,652 shares)
Su, Erh Lang	119,247,418 shares (including exercised by way of electronics transmission 47,583,931 shares)
Wang, The-Lin	119,189,111 shares (including exercised by way of electronics transmission 47,627,164 shares)

6. Other Items

Proposal No. 1
Approved to release Non-competition clauses for elected directors and their representatives of the company.

(Proposed by the Board)

Explanation:
1. Article 209 of the Company Act stipulates that a director, who does anything for himself or on behalf of another person that is within the scope of the Company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval.
2. It is proposed to request the general meeting of shareholders to agree that the newly appointed directors and their representatives of the company have the non-compete behavior stipulated in Article 209 of the Company Act from the date of taking office, we request to release the non-competition clauses for the directors and their representatives, and provided that such release will not infringe upon the interests of the Company. Please refer to page 35 of this handbook for the List of duties for directors and their representatives to release non-competition clauses (Attachments 5).

Resolution:
The voting results of this proposal are as follows:
The voting rights of shareholders present at the time of voting: 137,453,257 shares (including exercised by way of electronics transmission 64,688,443 shares)

Voting results	% of the total represented share present
Votes in favor: 120,215,503 shares (including exercised by way of electronics transmission 48,108,657 shares)	87.46%
Votes in against: 138,174 shares (including exercised by way of electronics transmission 138,174 shares)	0.10%

Voting results	% of the total represented share present
Votes abstained and votes invalid: 17,099,580 shares (including exercised by way of electronics transmission 16,441,612 shares)	12.44%

Voting Result: The number of votes in favor exceeded more than half of the total votes of shareholders present and hereby was approved as originally proposed.

7. Extempore Motions:

Shareholder's statement：

Shareholder account No. 31***9 raised questions and made comments regarding the company's operations, considerations regarding the handling of shares in mainland investment enterprise and online information. The chairman designated the president to make the explanation for the shareholder's statement (omitted).

Shareholder account No. 43***1 raised questions and made comments regarding handling of the company's shares in mainland investment enterprise and suggested the implementation of a treasury stock buyback program. The chairman designated the president to make the explanation for the shareholder's statement (omitted).

After the president gave the explanation, the chairman asked whether the shareholders in attendance had any other proposal or extempore motion, then announced the ending of the meeting.

8. Adjournment Time: 10:15 a.m.

(This minutes of 2026 Annual Shareholders' Meeting only recorded the main points of the meeting. All details and content of agenda, procedure and shareholders' speeches shall refer to video records.)

【Attachments 1】

Driven by strong demand for AI servers and high-performance computing (HPC), the global and Taiwanese PCB industries experienced structural growth in 2025, with global output estimated at US$83 billion and Taiwanese output exceeding NT$900 billion, representing a year-on-year increase of over 12%. Our company also responded to product development trends by gradually increasing the proportion of AI-related products. In the second half of 2025, increased customer demand led to revenue growth in the PCB manufacturing plant compared to the same period in 2024, resulting in a full-year revenue growth of over 30%. Although the company still incurred a loss for the year, the loss was less than the previous year.

2026 will be a crucial year for the Taiwanese PCB industry. Facing the three major challenges of the explosive growth of AI applications, geopolitical changes, and sustainable transformation, we must be well-prepared to maintain growth on our existing foundation. Due to the continued strong PCB market, growth momentum is concentrated in AI-related upstream and downstream sectors. The demand for high-resolution, high-frequency, high-speed, and high-end HDI in AI also compels us to accelerate our response through capacity expansion and process upgrades. Furthermore, the surge in AI demand originating from upstream PCB manufacturers has led to a shortage of high-grade fiberglass cloth and copper foil substrates (CCL), driving up material costs. Downstream PCB manufacturers are likely to continue facing a "material war" in 2026, a challenge we must also address. AI has redefined the role of the PCB industry, shifting it from a cyclical industry to one driven by specifications, materials, and technology for structural growth. Future competition will be more focused on high value-added segments. This AI wave will continue. To meet increasing customer demand, our company has been continuously increasing capital expenditures, hoping to surpass past achievements and increase revenue to achieve profitability in 2026.

1. Execution performance of business plan of 2025
   A. Business Performance
      (Standalone)

unit: NT thousand dollars

Item	2025		2024		Increase (Decrease)
	Amount	%	Amount	%	Amount
Net Operating Revenue	$2,969,617	100	$2,274,914	100	694,703
Operating Cost	3,122,490	105	2,627,953	115	494,537
Gross loss	(152,873)	(5)	(353,039)	(15)	(200,166)
Operating Expenses	322,752	10	285,902	13	36,850
Loss from Operations	(475,625)	(15)	(638,941)	(28)	(163,316)

(Consolidated)

unit: NT thousand dollars

Item	2025		2024		Increase (Decrease)
	Amount	%	Amount	%	Amount
Net Operating Revenue	$3,740,116	100	$3,332,053	100	408,063
Operating Cost	3,757,675	100	3,490,575	105	267,100
Gross loss	(17,559)	-	(158,522)	(5)	(140,963)
Operating Expenses	475,918	13	405,485	12	70,433
Loss from Operations	(493,477)	(13)	(564,007)	(17)	(70,530)

In addition to actively expanding our customer base to increase orders, the Company also continuously controls costs and improves production efficiency and quality to enhance overall production effectiveness and competitiveness.

B. Non-operating income/loss

The Company’s standalone and consolidated non-operating revenue in 2025 was NT$3.46 billion and NT$3.71 billion respectively, a increase of NT$1.82 billion and NT$2.11 billion respectively compared to 2024. This was mainly attributable to gains recognized from the disposal of part of the Company’s equity investments in 2025.

C. In summary, the Company's net profit after tax in 2025 was approximately NT$2.427billion, and the net profit per share after tax was NT$13.38.

2. Assets and Liabilities y

At the end of 2025, the Company’s standalone and consolidated assets totaled NT$17.999 billion and NT$18.426 billion respectively, with standalone and consolidated debt-to-asset ratios of 30% and 32% respectively, and both standalone and consolidated equity standing at NT$12.576 billion. After deducting the number of the Company's shares held by subsidiaries and converting the equivalent number of issued shares, the net value per share was NT$69.31. The Company’s financial structure and solvency remains stable, and the Company's overall financial status is still sound.

3. Research and Development Status

To improve competitiveness, the Company’s investment into research and development in 2025 totaled both 2% of standalone and consolidated revenue respectively.

Chairman:Hsu, Huan-Chung President: Chen, Chih-Kang Accounting Supervisor: Chen, Chi-Nan

【Attachments 2】

Audit Committee’s Review Report

The Board of Directors has prepared and submitted the 2025 business report, financial statements, and earnings distribution proposal, of which the financial statements have been audited by Deloitte & Touche. These have been reviewed by the Audit Committees correctly portraying WUS's business activities. In accordance with relevant regulations of the Securities and Exchange Act and the Company Act, this report is submitted for shareholder’s examination.

WUS PRINTED CIRCUIT CO., LTD.

Audit Committee convener: LAI, CHIEN-HUNG

March 24, 2026

【Attachments 3】

Deloitte.

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INDEPENDENT AUDITORS' REPORT

WUS Printed Circuit Co., Ltd.

Opinion

We have audited the accompanying standalone financial statements of WUS Printed Circuit Co., Ltd. (the Company), which comprise the standalone balance sheets as of December 31, 2025 and 2024, and the standalone statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the standalone financial statements, including a summary of significant accounting policies. (collectively referred to as the "financial statements")

In our opinion, based on our audits and the reports of other auditors (refer to the Other Matter paragraph) the accompanying standalone financial statements present fairly, in all material respects, the standalone financial position of the Company as of December 31, 2025 and 2024, and its standalone financial performance and its standalone cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the report of other audits, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matters identified in the Company's standalone financial statements for the year ended December 31, 2025 are stated as follows:

Occurrence of revenue from major customers

The revenue of the Company is concentrated in the top ten customers, accounting for 68% of the overall revenue. Due to the concentration of orders, the major customers may have a dominant position. The sales revenue of the top ten customers that meet certain characteristics is listed as a key audit matter.

Our audit procedure performed included the following regarding the revenue of the above-mentioned customers:

1. We obtained an understanding and tested the operating effectiveness of the design and implementation of internal controls relevant to the revenue.

2. We selected samples and verified the occurrence of recorded revenue against supporting documents, including purchase orders, shipping and collection documents.

Other Matter

The financial statements of Wus (KunShan) Printed Circuit Co., Ltd., an investment company using the equity method included in the financial statement of subsidiaries-Wus Group Holdings Co., Ltd was audited by other auditor. Therefore, our opinion on the amounts and disclosures of such investments included in the accompanying financial statements was based on the report of other auditors. Such investments accounted for using the equity method amounted to NT$7,615,907 thousand and NT$6,295,583 thousand, representing 42% and 43% of the Company's total assets as of December 31, 2025 and 2024, respectively, and the share of the profit of associates amounted to NT$1,910,489 thousand and NT$1,415,069 thousand, representing 64% and 142% of the Company's profit before income tax for the years ended December 31, 2025 and 2024, respectively.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the standalone financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of standalone financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with the auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw

attention in our auditors' report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the standalone financial statements. We are responsible for the direction, supervision, and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Yu Hsiang Liu and Lee-Yuan Kuo.

Deloitte & Touche
Taipei, Taiwan
Republic of China
March 24, 2026

Notice to Readers

The accompanying standalone financial statements are intended only to present the standalone financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such standalone financial statements are those generally applied in the Republic of China.
For the convenience of readers, the independent auditors' report and the accompanying standalone financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and standalone financial statements shall prevail.

WUS Printed Circuit Co., Ltd.
STANDALONE BALANCE SHEETS
AS OF DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	December 31, 2025		December 31, 2024	
ASSETS	Amount	%	Amount	%
CURRENT ASSETS				
Cash and cash equivalents（Notes 4 and 6）	$ 269,495	2	$ 216,496	1
Financial assets at fair value through profit or loss - current（Notes 4 and 7）	357,336	2	180,862	1
Accounts receivable, net （Notes 4、9 and 20）	905,692	5	656,894	5
Accounts receivable from related parties（Notes 4、9、20 and 27）	48,362	-	70,058	1
Other receivables （Notes 9 and 27）	36,784	-	26,672	-
Current tax assets（Notes 22）	7,862	-	200	-
Inventories, net （Notes 4、5 and 10）	659,250	4	492,942	3
Prepayments	114,347	1	90,341	1
Other financial assets - current（Notes 11）	362,800	2	-	-
Other current assets	1,560	-	1,250	-
Total current assets	2,763,488	16	1,735,715	12
NON-CURRENT ASSETS				
Financial assets at fair value through other comprehensive income - non-current（Notes 4 and 8）	158,342	1	48,060	-
Investments accounted for using the equity method （Notes 4 and 12）	12,243,213	68	10,604,543	72
Property, plant and equipment （Notes 4, 5, 13, 28 and 29）	2,667,548	15	2,240,755	15
Right-of-use assets（Notes 4 and 14）	54,940	-	62,178	1
Deferred tax assets （Notes 4 and 22）	47,361	-	56,705	-
Refundable Deposits	709	-	699	-
Other financial assets - non-current（Notes 11 and 28）	62,944	-	160	-
Total non-current assets	15,235,057	84	13,013,100	88
TOTAL	$ 17,998,545	100	$ 14,748,815	100
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Short-term borrowings（Notes 15）	$ 400,000	2	$ 541,000	4
Short-term notes and bills payable（Notes 15）	199,927	1	399,732	3
Accounts payable（Notes 16 and 27）	422,943	2	241,502	2
Other payables （Notes 17 and 27）	635,253	4	465,968	3
Current tax liabilities （Notes 22）	243,635	2	-	-
Lease liabilities - current（Notes 4 and 14）	7,244	-	7,117	-
Current portion of long-term borrowings（Notes 15 and 28）	487,089	3	262,822	2
Current refund liabilities（Notes 4 and 9）	52,903	-	62,447	-
Other current liabilities	13,247	-	17,680	-
Total current liabilities	2,462,241	14	1,998,268	14
NON-CURRENT LIABILITIES				
Long-term borrowings（Notes 15 and 28）	1,632,969	9	1,767,309	12
Deferred tax liabilities（Notes 4, 5 and 22）	1,268,845	7	971,855	7
Lease liabilities - non-current（Notes 4 and 14）	51,862	-	59,106	-
Net defined benefit liability（Notes 4 and 18）	649	-	47,026	-
Deposits received	6,186	-	60	-
Total non-current liabilities	2,960,511	16	2,845,356	19
Total liabilities	5,422,752	30	4,843,624	33
EQUITY （Notes 4 and 19）				
Ordinary shares	1,827,405	10	1,827,405	12
Capital surplus	659,646	4	540,545	4
Retained earnings				
Legal reserve	1,098,370	6	1,019,746	7
Special reserve	1,872,871	10	1,884,038	13
Unappropriated earnings	7,348,347	41	5,067,017	34
Total retained earnings	10,319,588	57	7,970,801	54
Other equity	(137,829)	(1)	(340,543)	(2)
Treasury shares	(93,017)	(1)	(93,017)	(1)
Total equity	12,575,793	70	9,905,191	67
TOTAL	$ 17,998,545	100	$ 14,748,815	100

The accompanying notes are an integral part of the standalone financial statements.

(With Deloitte & Touche auditors' report dated March 24, 2026)

WUS Printed Circuit Co., Ltd.

STANDALONE STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Year Ended December 31			
	2025		2024	
	Amount	%	Amount	%
OPERATING REVENUE（Notes 4, 20 and 27）				
Net sales revenue	$2,969,617	100	$2,274,914	100
OPERATING COSTS（Notes 10, 18, 21 and 27）	3,122,490	105	2,627,953	115
GROSS LOSS	(152,873)	(5)	(353,039)	(15)
OPERATING EXPENSES（Notes 9, 18, 21 and 27）				
Selling and marketing expenses	107,772	3	79,896	4
General and administrative expenses	156,644	5	142,881	6
Research and development expenses	59,352	2	46,699	2
Expected credit loss (gain)	(1,016)	-	16,426	1
Total operating expenses	322,752	10	285,902	13
LOSS FROM OPERATIONS	(475,625)	(15)	(638,941)	(28)
NON-OPERATING INCOME AND EXPENSES（Notes 21）				
Interest income	11,211	-	10,361	1
Other income	3,072	-	2,556	-
Other gains and losses	33,190	1	45,304	2
Finance costs	(57,648)	(2)	(59,378)	(3)
Share of the profit of subsidiaries	3,474,175	117	1,638,515	72
	3,464,000	116	1,637,358	72
PROFIT BEFORE INCOME TAX	2,988,375	101	998,417	44
INCOME TAX EXPENSE（Notes 4 and 22）	561,327	19	221,145	10
NET PROFIT FOR THE YEAR	2,427,048	82	777,272	34

（Continued）

	For the Year Ended December 31			
	2025		2024	
	Amount	%	Amount	%
OTHER COMPREHENSIVE INCOME (LOSS) （Notes 18, 19 and 22）				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of defined benefit plans	$ 9,336	-	$ 11,204	-
Unrealized gains (losses) on investments in equity instruments at fair value through other comprehensive income	41,568	1	(30,240)	(1)
Share of other comprehensive income (loss) of subsidiaries	55,700	2	28,819	1
Income tax relating to items that will not be reclassified subsequently to profit or loss	(1,867)	-	(2,241)	-
Items that may be reclassified subsequently to profit or loss				
Exchange differences on translation of the financial statements of foreign operations	131,480	4	197,911	10
Share of other comprehensive income (loss) of subsidiaries	7,377	-	101,540	4
Income tax relating to items that may be reclassified subsequently to profit or loss	(27,771)	(1)	(59,890)	(3)
Other comprehensive income for the year (net of income tax)	215,823	6	247,103	11
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	$ 2,642,871	88	$ 1,024,375	45
EARNINGS PER SHARE（Notes 23）				
Basic	$ 13.38		$ 4.28	
Diluted	$ 13.37		$ 4.28	

The accompanying notes are an integral part of the standalone financial statements. (Concluded)

(With Deloitte & Touche auditors' report dated March 24, 2026)

WUS Printed Circuit Co., Ltd.
STANDALONE STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

			Retained Earnings				Other Equity				
	Ordinary Shares	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Total	Exchange Differences on Translation Foreign Operations	Unrealized Gains (Losses) on Financial Assets at Fair Value Through Other Comprehensive Income	Total Other Equity	Treasury shares	Total Equity
BALANCE AT JANUARY 1, 2024	$ 1,827,405	$ 453,330	$ 934,326	$ 1,899,580	$ 4,442,030	$ 7,275,936	($ 410,536)	($ 168,147)	($ 578,683)	($ 93,017)	$ 8,884,971
Appropriation of 2023 earnings（Notes 19）											
Legal reserve	-	-	85,420	-	(85,420)	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(15,542)	15,542	-	-	-	-	-	-
Cash dividends	-	-	-	-	(91,370)	(91,370)	-	-	-	-	(91,370)
	-	-	85,420	(15,542)	(161,248)	(91,370)	-	-	-	-	(91,370)
Changes in equity of associates accounted for using equity method	-	85,843	-	-	-	-	-	-	-	-	85,843
Other changes in capital surplus	-	719	-	-	-	-	-	-	-	-	719
Net profit for the year ended December 31, 2024	-	-	-	-	777,272	777,272	-	-	-	-	777,272
Other comprehensive income (loss) for the year ended December 31, 2024, net of income tax	-	-	-	-	8,963	8,963	239,561	(1,421)	238,140	-	247,103
Total comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	786,235	786,235	239,561	(1,421)	238,140	-	1,024,375
Cash Dividends received by subsidiaries from the Company to adjust capital surplus	-	653	-	-	-	-	-	-	-	-	653
BALANCE AT DECEMBER 31, 2024	1,827,405	540,545	1,019,746	1,884,038	5,067,017	7,970,801	(170,975)	(169,568)	(340,543)	(93,017)	9,905,191
Appropriation of 2024 earnings（Notes 20）											
Legal reserve	-	-	78,624	-	(78,624)	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(11,167)	11,167	-	-	-	-	-	-
Cash dividends	-	-	-	-	(91,370)	(91,370)	-	-	-	-	(91,370)
	-	-	78,624	(11,167)	(158,827)	(91,370)	-	-	-	-	(91,370)
Changes in equity of associates accounted for using equity method	-	139,400	-	-	-	-	-	-	-	-	139,400
Other changes in capital surplus	-	(129)	-	-	-	-	-	-	-	-	(129)
Net profit for the year ended December 31, 2025	-	-	-	-	2,427,048	2,427,048	-	-	-	-	2,427,048
Other comprehensive income (loss) for the year ended December 31, 2025, net of income tax	-	-	-	-	7,469	7,469	111,086	97,268	208,354	-	215,823
Total comprehensive income (loss) for the year ended December 31, 2025	-	-	-	-	2,434,517	2,434,517	111,086	97,268	208,354	-	2,642,871
Cash Dividends received by subsidiaries from the Company to adjust capital surplus	-	653	-	-	-	-	-	-	-	-	653
Changes in equity ownership of subsidiaries	-	(20,823)	-	-	4,745	4,745	-	(4,745)	(4,745)	-	(20,823)
Disposal of equity instruments at fair value through othercomprehensive income	-	-	-	-	895	895	-	(895)	(895)	-	-
BALANCE AT DECEMBER 31, 2025	$ 1,827,405	$ 659,646	$ 1,098,370	$ 1,872,871	$ 7,348,347	$ 10,319,588	($ 59,889)	($ 77,940)	($ 137,829)	($ 93,017)	$ 12,575,793

The accompanying notes are an integral part of the standalone financial statements.

(With Deloitte & Touche auditors' report dated March 24, 2026)

WUS Printed Circuit Co., Ltd.

STANDALONE STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

	For the Year Ended December 31	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	$2,988,375	$ 998,417
Adjustments for:		
Depreciation expense	346,058	326,723
Amortization expense	6,778	2,778
Expected credit loss (gain)	(1,016)	16,426
Net gain on financial assets at fair value through profit or loss	(3,872)	(751)
Finance costs	57,648	59,378
Interest income	(11,211)	(10,361)
Share of the profit of subsidiaries	(3,474,175)	(1,638,515)
Loss on disposal of property, plant and equipment	640	2,243
Impairment loss recognized on non-financial assets	60,017	54,871
Changes in operating assets and liabilities		
Accounts receivable	(247,782)	(174,701)
Accounts receivable from related parties	21,696	(40,578)
Other receivables	(7,423)	(4,448)
Inventories	(226,325)	(77,615)
Prepayments	(30,784)	(14,169)
Other current assets	(310)	371
Accounts payable	179,935	17,752
Accounts payable to related parties	1,506	579
Other payables	41,798	34,113
Other current liabilities	(4,433)	4,687
Net defined benefit liability	(37,041)	(169)
Refund liabilities	(9,544)	22,527
Cash used in operations	(349,465)	(420,442)
Dividends received	2,149,292	1,584,906
Income taxes paid	(48,658)	(118,448)
Net cash generated from operating activities	1,751,169	1,046,016

(Continued)

WUS Printed Circuit Co., Ltd.

STANDALONE STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

	For the Year Ended December 31	
	2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through other comprehensive income (loss)	($ 68,714)	$ -
Acquisition of financial assets at fair value through profit or loss	(1,059,500)	(356,226)
Proceeds from disposal of financial assets at fair value through profit or loss	886,898	176,115
Payment for property, plant and equipment	(631,528)	(292,393)
Proceeds from disposal of property, plant and equipment	1,313	5,035
Increase in refundable deposits	(10)	(97)
Increase in other financial assets	(425,584)	-
Decrease in other financial assets	-	70,742
Interest received	8,522	10,806
Net cash used in investing activities	(1,288,603)	(386,018)
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease in short-term borrowings	(141,000)	(324,000)
Decrease in short-term notes and bills payable	(200,000)	-
Proceeds from long-term borrowings	738,838	1,027,565
Repayments of long-term borrowings	(649,027)	(1,164,235)
Increase in deposits received	6,126	3
Repayment of the principal portion of lease liabilities	(7,117)	(7,081)
Dividends paid	(91,370)	(91,370)
Interest paid	(65,888)	(67,100)
Dividends unclaimed (claimed) over time from shareholders	(129)	719
Net cash used in financing activities	(409,567)	(625,499)
NET INCREASE IN CASH AND CASH EQUIVALENTS	52,999	34,499
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	216,496	181,997
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	$ 269,495	$ 216,496

The accompanying notes are an integral part of the standalone financial statements. (Concluded)

(With Deloitte & Touche auditors' report dated March 24, 2026)

REPRESENTATION LETTER

The entities that are required to be included in the consolidated financial statements of affiliates under the “Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises” for the year ended December 31, 2025 are all the same as those included in the consolidated financial statements prepared in conformity with the International Financial Reporting Standard 10, “Consolidated Financial Statements.” In addition, the information required to be disclosed in the consolidated financial statements of affiliates is included in the consolidated financial statements of WUS Printed Circuit Co., Ltd. and its subsidiaries. Consequently, WUS Printed Circuit Co., Ltd. and its subsidiaries did not prepare a separate set of combined financial statements.

Very truly yours,

WUS Printed Circuit Co., Ltd.

By

HSU, HUAN-CHUNG
Chairman
March 24, 2026

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INDEPENDENT AUDITORS'REPORT

WUS Printed Circuit Co., Ltd.

Opinion

We have audited the accompanying consolidated financial statements of WUS Printed Circuit Co., Ltd. (the “Company”) and its subsidiaries, which comprise the consolidated balance sheets as of December 31, 2025 and 2024, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the “consolidated financial statements”).

In our opinion, based on our audits and the reports of other auditors (refer to the Other Matter paragraph) the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as of December 31, 2025 and 2024, and their consolidated financial performance and their consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission (FSC) of the Republic of China.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company and its subsidiaries in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the report of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matters identified in the Company and its subsidiaries' consolidated financial statements for the year ended December 31, 2025 are stated as follows:

Occurrence of revenue from major customers

The revenue of the Company and its subsidiaries are concentrated in the top ten customers, accounting for 65% of the overall revenue. Due to the concentration of orders, the major customers may have a dominant position. The sales revenue of the top ten customers that meet certain characteristics is listed as a key audit matter.

Our audit procedure performed included the following regarding the revenue of the above-mentioned customers:

1. We obtained an understanding and tested the operating effectiveness of the design and implementation of internal controls relevant to the revenue.

2. We selected samples and verified the occurrence of recorded revenue against supporting documents, including purchase orders, shipping and collection documents.

Other Matter

The financial statements of Wus Printed Circuit (KunShan) Co., Ltd., an investment company using the equity method included in consolidated financial statements of the Company and its subsidiraries was audited by other auditor. Therefore, our opinion on the amounts and disclosures of such investments included in the accompanying financial statements were based on the financial statements audited by other auditors. Such investments accounted for using the equity method amounted to NT$7,615,907 thousand and NT$6,295,583 thousand, representing 41% and 42% of the Company and its subsidiaries' total assets as of December 31, 2025 and 2024, respectively; and the share of the profit of these associates amounted to NT$1,910,489 thousand and NT$1,415,069 thousand, representing 59% and 137% of the Company and its subsidiaries' profit before income tax for the years ended December 31, 2025 and 2024, respectively.

We have also audited the standalone financial statements of the Company as of and for the years ended December 31, 2025 and 2024 on which we have issued an unmodified opinion with other matter paragraph.

Responsibilities of Management and Those Charged with Governance for the

Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and the IFRS, IAS, IFRIC and SIC endorsed and issued into effect by the FSC of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company and its subsidiaries' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company and its subsidiaries' financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company and its subsidiaries' internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company and its subsidiaries' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company and its subsidiaries to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company and its subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the Company and its subsidiaries' audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Yu Hsiang Liu and Lee-Yuan Kuo.

Deloitte & Touche
Taipei, Taiwan
Republic of China
March 24, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

WUS Printed Circuit Co., Ltd. and Subsidiaries
CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	December 31, 2025		December 31, 2024	
ASSETS	Amount	%	Amount	%
CURRENT ASSETS				
Cash and cash equivalents（Note 4 and 6）	$ 1,040,661	6	$ 1,192,816	8
Financial assets at fair value through profit or loss - current（Note 4 and 7）	673,296	4	587,147	4
Notes receivable（Note 9 and 21）	1,145	-	4,579	-
Accounts receivable, net（Note 4、9 and 21）	1,045,899	6	942,277	6
Accounts receivable from related parties（Note 4、9、21 and 28）	42,909	-	67,553	-
Other receivables（Note 9 and 28）	158,264	1	116,734	1
Current tax assets（Note 23）	12,826	-	10,253	-
Inventories, net（Note 4、5 and 10）	862,467	5	737,733	5
Prepayments	124,242	-	93,654	1
Other financial assets - current（Note 11）	2,841,580	15	989,825	7
Other current assets	2,713	-	3,608	-
Total current assets	6,806,002	37	4,746,179	32
NON-CURRENT ASSETS				
Financial assets at fair value through other comprehensive income - non-current（Note 4 and 8）	231,945	1	81,339	1
Investments accounted for using the equity method（Note 4 and 13）	7,672,105	42	6,354,264	42
Property, plant and equipment（Note 4、5、14、28、29 and 30）	2,795,914	15	2,405,455	16
Right-of-use assets（Note 4 and 15）	67,427	-	73,735	-
Intangible assets（Note 4）	1,771	-	1,105	-
Deferred tax assets（Note 4 and 23）	91,264	1	104,867	1
Refundable Deposits	709	-	699	-
Other financial assets - non-current（Note 11 and 29）	758,894	4	1,254,560	8
Total non-current assets	11,620,029	63	10,276,024	68
TOTAL	$ 18,426,031	100	$ 15,022,203	100
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Short-term borrowings（Note 16）	$ 400,000	3	$ 541,000	4
Short-term notes and bills payable（Note 16）	199,927	1	399,732	3
Current contract liabilities（Note 4 and 21）	66,359	-	81,789	1
Accounts payable（Note 17 and 28）	530,454	3	327,413	2
Other payables （Note 18 and 28）	738,476	4	540,388	4
Current tax liabilities（Note 23）	248,740	1	5,030	-
Lease liabilities - current（Note 4 and 15）	8,531	-	7,738	-
Current portion of long-term borrowings（Note 16 and 29）	487,089	3	262,822	2
Current refund liabilities（Note 4 and 9）	56,151	-	65,432	-
Other current liabilities	139,667	1	22,137	-
Total current liabilities	2,875,394	16	2,253,481	16
NON-CURRENT LIABILITIES				
Long-term borrowings（Note 16 and 29）	1,632,969	9	1,767,309	12
Liability provisions – non-current（Note 4）	435	-	205	-
Deferred tax liabilities（Note 4、5 and 23）	1,282,119	7	989,825	7
Lease liabilities - non-current（Note 4 and 15）	52,486	-	59,106	-
Net defined benefit liability（Note 4 and 19）	649	-	47,026	-
Deposits received	6,186	-	60	-
Total noncurrent liabilities	2,974,844	16	2,863,531	19
Total liabilities	5,850,238	32	5,117,012	35
EQUITY ATTRIBUTABALE TO OWNERS OF THE COMPANY（Note 4 and 20）				
Ordinary shares	1,827,405	10	1,827,405	12
Capital surplus	659,646	4	540,545	4
Retained earnings				
Legal reserve	1,098,370	6	1,019,746	7
Special reserve	1,872,871	10	1,884,038	12
Unappropriated earnings	7,348,347	40	5,067,017	33
Total retained earnings	10,319,588	56	7,970,801	52
Other equity	(137,829)	(1)	(340,543)	(2)
Treasury shares	(93,017)	(1)	(93,017)	(1)
Total equity	12,575,793	68	9,905,191	65
TOTAL	$ 18,426,031	100	$ 15,022,203	100

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche auditors’ report dated March 24, 2026)

WUS Printed Circuit Co., Ltd. and Subsidiaries
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Year Ended December 31			
	2025		2024	
	Amount	%	Amount	%
OPERATING REVENUE（Note 4、21 and 28）				
Net sales revenue	$3,739,961	100	$3,326,068	100
Other operating revenue, net	155	-	5,985	-
Total operating revenue	3,740,116	100	3,332,053	100
OPERATING COSTS（Note 10、19、22 and 28）	3,757,675	100	3,490,575	105
GROSS LOSS	(17,559)	-	(158,522)	(5)
OPERATING EXPENSES（Note 9、19 and 22）				
Selling and marketing expenses	122,592	3	95,340	3
General and administrative expenses	291,227	8	242,747	7
Research and development expenses	63,115	2	50,972	2
Expected credit loss (gain)	(1,016)	-	16,426	-
Total operating expenses	475,918	13	405,485	12
LOSS FROM OPERATIONS	(493,477)	(13)	(564,007)	(17)
NON-OPERATING INCOME AND EXPENSES（Note 22）				
Interest income	94,436	2	116,599	3
Other income	4,754	-	3,897	-
Other gains and losses	1,759,700	48	124,197	4
Finance costs	(57,669)	(2)	(59,427)	(1)
Share of the profit of associates	1,904,419	51	1,413,579	42
	3,705,640	99	1,598,845	48
PROFIT BEFORE INCOME TAX	3,212,163	86	1,034,838	31
INCOME TAX EXPENSE（Note 4 and 23）	785,115	21	257,566	8
NET PROFIT FOR THE YEAR	2,427,048	65	777,272	23

（Continued）

	For the Year Ended December 31			
	2025		2024	
	Amount	%	Amount	%
OTHER COMPREHENSIVE INCOME (LOSS)（Note 19、20 and 23）				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans	$ 9,336	-	$ 11,204	-
Unrealized gains (losses) on investments in equity instruments at fair value through other comprehensive income	81,891	2	(84,777)	(3)
Share of other comprehensive income (loss) of associates	15,377	-	83,356	2
Income tax relating to items that will not be reclassified subsequently to profit or loss	(1,867)	-	(2,241)	-
Items that may be reclassified subsequently to profit or loss				
Exchange differences on translation of the financial statements of foreign operations	138,857	4	299,451	9
Income tax relating to items that may be reclassified subsequently to profit or loss	(27,771)	(1)	(59,890)	(2)
Other comprehensive income for the year (net of income tax)	215,823	5	247,103	6
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	$2,642,871	70	$1,024,375	29
NET PROFIT (LOSS) ATTRIBUTABLE TO:				
Owners of the Company	$2,427,048		$ 777,272	
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the Company	$2,642,871		$1,024,375	
EARNINGS PER SHARE（Note 24）				
Basic	$ 13.38		$ 4.28	
Diluted	$ 13.37		$ 4.28	

(Concluded)

The accompanying notes are an integral part of the consolidated financial statements

(With Deloitte & Touche auditors' report dated March 24, 2026)

WUS Printed Circuit Co., Ltd. and Subsidiaries
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars, Except Dividends Per Share)

			Retained Earnings				Other Equity				
	Ordinary Shares	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Total	Exchange Differences on Translation Foreign Operations	Unrealized Gains (Losses) on Financial Assets at Fair Value Through Other Comprehensive Income	Total Other Equity	Treasury shares	Total Equity
BALANCE AT DECEMBER 31, 2024	$ 1,827,405	$ 453,330	$ 934,326	$ 1,899,580	$ 4,442,030	$ 7,275,936	($ 410,536)	($ 168,147)	($ 578,683)	($ 93,017)	$ 8,884,971
Appropriation of 2023 earnings（Notes 20）											
Legal reserve	-	-	85,420	-	(85,420)	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(15,542)	15,542	-	-	-	-	-	-
Cash dividends	-	-	-	-	(91,370)	(91,370)	-	-	-	-	(91,370)
	-	-	85,420	(15,542)	(161,248)	(91,370)	-	-	-	-	(91,370)
Changes in equity of associates accounted for using equity method	-	85,843	-	-	-	-	-	-	-	-	85,843
Other changes in capital surplus	-	719	-	-	-	-	-	-	-	-	719
Net profit for the year ended December 31, 2024	-	-	-	-	777,272	777,272	-	-	-	-	777,272
Other comprehensive income (loss) for the year ended December 31, 2024, net of income tax	-	-	-	-	8,963	8,963	239,561	(1,421)	238,140	-	247,103
Total comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	786,235	786,235	239,561	(1,421)	238,140	-	1,024,375
Cash Dividends received by subsidiaries from the Company to adjust capital surplus	-	653	-	-	-	-	-	-	-	-	653
BALANCE AT DECEMBER 31, 2024	1,827,405	540,545	1,019,746	1,884,038	5,067,017	7,970,801	(170,975)	(169,568)	(340,543)	(93,017)	9,905,191
Appropriation of 2024 earnings（Notes 20）											
Legal reserve	-	-	78,624		(78,624)	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(11,167)	11,167	-	-	-	-	-	-
Cash dividends	-	-	-	-	(91,370)	(91,370)	-	-	-	-	(91,370)
	-	-	78,624	(11,167)	(158,827)	(91,370)	-	-	-	-	(91,370)
Changes in equity of associates accounted for using equity method	-	139,400	-	-	-	-	-	-	-	-	139,400
Other changes in capital surplus	-	(129)	-	-	-	-	-	-	-	-	(129)
Net profit for the year ended December 31, 2025	-	-	-	-	2,427,048	2,427,048	-	-	-	-	2,427,048
Other comprehensive income (loss) for the year ended December 31, 2025, net of income tax	-	-	-	-	7,469	7,469	111,086	97,268	208,354	-	215,823
Total comprehensive income (loss) for the year ended December 31, 2025	-	-	-	-	2,434,517	2,434,517	111,086	97,268	208,354	-	2,642,871
Cash Dividends received by subsidiaries from the Company to adjust capital surplus	-	653	-	-	-	-	-	-	-	-	653
Disposal of Investments accounted for using equity method	-	(20,823)	-	-	4,745	4,745	-	(4,745)	(4,745)	-	(20,823)
Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	895	895	-	(895)	(895)	-	-
BALANCE AT DECEMBER 31, 2025	$ 1,827,405	$ 659,646	$ 1,098,370	$ 1,872,871	$ 7,348,347	$ 10,319,588	($ 59,889)	($ 77,940)	($ 137,829)	($ 93,017)	$ 12,575,793

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche auditors’ report dated March 24, 2026)

WUS Printed Circuit Co., Ltd. and Subsidiaries
CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Year Ended December 31	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	$3,212,163	$1,034,838
Adjustments for:		
Depreciation expense	396,676	372,362
Amortization expense	7,760	3,489
Expected credit loss (gain)	(1,016)	16,426
Net gain on financial assets at fair value through profit or loss	(10,524)	(8,406)
Finance costs	57,669	59,427
Interest income	(94,436)	(116,599)
Share of the profit of associates	(1,904,419)	(1,413,579)
Loss (gain) on disposal of property, plant and equipment	(142)	2,189
Gain on disposal of associates for using equity method	(1,709,965)	-
Impairment loss (gain) recognized on non-financial assets	26,300	(32,480)
Unrealized exchange gains and losses	(9,221)	-
Others	311	(36,625)
Changes in operating assets and liabilities		
Notes receivable	3,434	(4,579)
Accounts receivable	(120,394)	(110,204)
Accounts receivable from related parties	24,644	(29,950)
Accounts receivable	(10,729)	(2,143)
Inventories	(149,857)	109,206
Increase in prepayments	(37,366)	(14,666)
Other current assets	895	665
Contract liabilities	(15,430)	(44,601)
Accounts payable	203,041	(18,456)
Other payables	70,601	(15,369)
Liability provisions	(89)	(96)
Other current liabilities	(3,880)	5,454
Net defined benefit liability	(37,041)	(169)
Refund liabilities	(9,297)	24,169
Cash used in operations	(110,312)	(219,697)
Dividends received	504,308	512,313
Income tax paid	(51,203)	(150,069)
Net cash generated from operating activities	342,793	142,547

(Continued)

	For the Year Ended December 31	
	2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through other comprehensive income	($ 68,715)	$ -
Acquisition of financial assets at fair value through profit or loss	(1,970,900)	(979,226)
Proceeds from disposal of financial assets at fair value through profit or loss	1,893,178	718,786
Acquisition of investments accounted for using equity method	(1,036)	(31,950)
Proceeds from disposal of investments accounted for using equity method	2,061,257	-
Payment for property, plant and equipment	(647,306)	(296,258)
Proceeds from disposal of property, plant and equipment	125,131	5,099
Increase in refundable deposits	(10)	(97)
Acquisition of intangible assets	(1,624)	(169)
Increase in other financial assets	(1,346,389)	-
Decrease in other financial assets	-	102,782
Interest received	63,635	93,741
Income taxes	(216,516)	-
Net cash used in investing activities	(109,295)	(387,292)
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease in short-term borrowings	(141,000)	(324,000)
Decrease in short-term notes and bills payable	(200,000)	-
Proceeds from long-term borrowings	738,838	1,027,565
Repayments of long-term borrowings	(649,027)	(1,164,235)
Increase in deposits received	6,126	3
Repayment of the principal portion of lease liabilities	(7,733)	(7,680)
Dividends paid	(90,717)	(90,717)
Interest paid	(65,909)	(67,149)
Dividends unclaimed (claimed) over time from shareholders	(129)	719
Net cash used in financing activities	(409,551)	(625,494)
EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	23,898	82,442
NET DECREASE IN CASH AND CASH EQUIVALENTS	(152,155)	(787,797)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,192,816	1,980,613
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	$1,040,661	$1,192,816

(Concluded)

The accompanying notes are an integral part of the consolidated financial statements.
(With Deloitte & Touche auditors' report dated March 24, 2026)

【Attachments 4】

WUS Printed Circuit Co., Ltd.

2025 Earnings Distribution Statement

Unit: NT$

Item	Amount
Undistributed earnings at the beginning of the current year	4,908,190,012
Add: Current year net profit after tax	2,427,048,220
Add: Recognized retained earnings for remeasurement of defined benefit plan	7,468,970
Add: Adjustment of retained earnings due to investments accounted for using the equity method	5,640,281
The amount of the net income after tax for current period plus items other than the net income after tax for current period, included in the undistributed earnings for the current year	2,440,157,471
Subtract: Provision for legal reserve (10%)	(244,015,747)
Add: Reversal of statutory special surplus reserve	31,174,874
Current year earnings to be distributed	7,135,506,610
Items for distribution	
Dividends-NT$2 per share (cash)	(365,481,072)
Undistributed earning at the end of the current year	6,770,025,538

Chairman:Hsu, Huan-Chung President: Chen, Chih-Kang Accounting Supervisor: Chen Chi-Nan

【Attachments 5】

WUS Printed Circuit Co., Ltd.

List of duties for directors and their representatives to release non-competition clause

Title	Candidate Name	Current Position with Other Companies
Director	Hsu, Huan-Chung	Chairman of E-Kaung Industry Co., Ltd.
Director	Lin, Ming-Yen	Director of WUS Printed Circuit (KUNSHAN) Co., Ltd.
Independent Director	Tseng, Chung-Nan	Independent Director of Wave Power Technology Inc.
Independent Director	Su, Erh Lang	Independent Director of Bin Chuan Enterprise Co., Ltd. Independent Director of AURONA INDUSTRIES, INC Independent Director of JMC Electronics Co., Ltd.